



ANNUAL REPORT 2025



www.vitasromania.ro

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Message from the President of the Board of Directors

Dear Clients, Partners, and Friends,

I am pleased to report that 2025 was another strong year for Vitas Romania, in spite of macroeconomic headwinds and increasing worldwide political tension. The company continues with the successful roll out of its digital lending module, which contributed to most of the portfolio growth. Vitas Romania's management continues to adapt to a rapidly changing market, while remaining committed to supporting our clients.



During 2025, the portfolio grew by 18% to 162 million RON. This amount has more than doubled in the past three years. At the same time, the company used new technology to improve efficiency, leading to a 42% increase in after tax net income, from 4,270,863 RON in 2024 to 6,076,783 RON in 2025.

These impressive numbers reflect Vitas Romania's success in changing to better serve our clients. Our borrowers need a lender who will know them, adapt to their needs, and be a long-term, reliable funding partner. The digital lending platform allows Vitas Romania to lend throughout the country, with a high potential for expansion. The company opened an office in Bucharest in late 2025, to promote more growth in 2026.

Vitas Group, as a leading holding company of small and microenterprise lenders, provides products and services that respond to our clients' needs and foster the long-term development of individuals, their businesses, their families and their communities. Within our group, Vitas Romania continues to lead digital transformation efforts, as well showing other Vitas companies how to better serve our clients in a time of increasing uncertainty.

I would like to thank the growing number of stakeholders for providing resources to expand our work. Vitas Romania's management has shown that it is reliable partner for a variety of fund providers, further building its strong reputation and credibility. I look forward to deepening current relationships and adding new ones to support our further expansion. I also deeply appreciate our employees' dedication to our mission.

Vitas Group takes pride in Vitas Romania's achievements and eagerly supports it as it expands its impact throughout Romania.

Yours sincerely,

Richard Shumann
Vitas Romania Board President

Message from General Manager

Dear Clients, Partners and Colleagues,

It is my pleasure to present our Annual Report for the year ended 2025, a successful year despite the political instability that impacted the business environment, we achieved steady growth across key performance indicators, have demonstrated resilience, adaptability, and a strong commitment to delivering value to our customers and stakeholders.



In 2025 we have continued to expand lending to clients throughout Romania using our digital lending as well as our remote lending platforms while attracting technical assistance to continue developing and improving both the customer experience and risk management, as well as the first branch opening in the last 10 years outside of the traditional region we have served for more than 30 years. Such extension would have not been possible without the support of our stakeholders for funding, loan guarantee schemes, hedging and technical assistance that believed in our commitment and capacity to implement complex yet effective processes serving our clients.

We have also to develop our staff skills and competences in different areas including but not limited to people management, digitalization, negotiation and others while continue to explore AI, data mining and intelligence to strengthen and maximize our efficiency.

Nevertheless, we continued to be actively involved in CSR activities supporting startups and business in partnership with partner Universities, business associations and other partners.

As we look ahead, we remain confident in our strategy and optimistic about the opportunities before us. With a clear vision, a strong foundation, and the continued support of our stakeholders, we are well positioned for sustained growth and long-term success and remain committed to sustaining our clients to achieve their dream of running a successful and independent business.

On behalf of the management team, I would like to thank our employees, customers, partners, and shareholders for their trust and continued support.

Yours sincerely,

Cristian Jurma
General Manager Vitas Romania

About Global Communities

The Foundation for Cooperative Housing (FCH) was established in 1952, as a U.S. non-profit organization that helped low- and moderate- income families in America and low-income urban neighbourhoods to achieve improved economic standing and quality of life through the construction of affordable housing, based on the cooperative model.

Starting 1960, the organization started operations outside U.S. and continued this trend of working outside of the U.S to develop housing, so that by the 1980s Global Communities' programming has become entirely international.

Global Communities has been present in Romania since 1994 to enhance the competitiveness of the business community, and prepare the country for EU accession – an effort that culminated in 2007.

During the 2000s, the organization expanded its operations significantly responding to major disasters, operating the largest international network of microfinance institutions in the Middle East and becoming recognized as a major U.S.-based international development NGO.

In 2020, Global Communities merged with Project Concern International (PCI), a global development organization driving innovation from the ground up to enhance health, end hunger, overcome hardship and advance women and girls.

With its original name changed to "Global Communities" in 2012, the organization has grown to reach over 30 countries and maintained the same commitment to partnering with communities to bring about sustainable, positive change.



Mission: *Global Communities brings together local ingenuity and global insights to save lives, advance equity and secure strong futures. We achieve this mission in collaboration with a wide range of public and private sector partners, including communities directly affected by poverty, disasters and conflict.*

Vision: *A more just, prosperous, and equitable global community. Global Communities envisions a world of expanded opportunity, where crises give way to resilience and all people thrive. We work to build this better world with a spirit of constant innovation and a commitment to confront historic barriers to dignity, equity and inclusion.*

Today, as one Global Communities, it works at the intersection of humanitarian assistance, sustainable development and financial inclusion to save lives, advance equity and secure strong futures.

Global Communities owns a Software Development & Service unit in Serbia (from where the software development services for the group are provided).

The main vehicle for Global Communities' financial inclusion work is Vitas Group.

About Vitas Group

Vitas Group is a for-profit microfinance organization. Vitas Group was founded on the belief that small business owners who are ineligible to bank services deserve equal chance to access reliable and affordable financing to grow their business and improve their living standards and spur local economies.

Vitas has more than a 20-year track record of success in lending to micro and small businesses in the middle east and Romania, and unique achievement in creating social impact. Vitas is licensed by central banks and operates in Romania, Lebanon, Jordan, and Iraq.

Mission: *Vitas Group strives to provide financial products and services that respond to our clients' needs and foster the long-term development of individuals, their businesses, their families and their communities.*

Vision: *Vitas Group believes that all people with a desire and capacity to improve their lives should have access to the financial services they need to help them realize their potential and become full social and economic participants in their communities.*



Social Mission

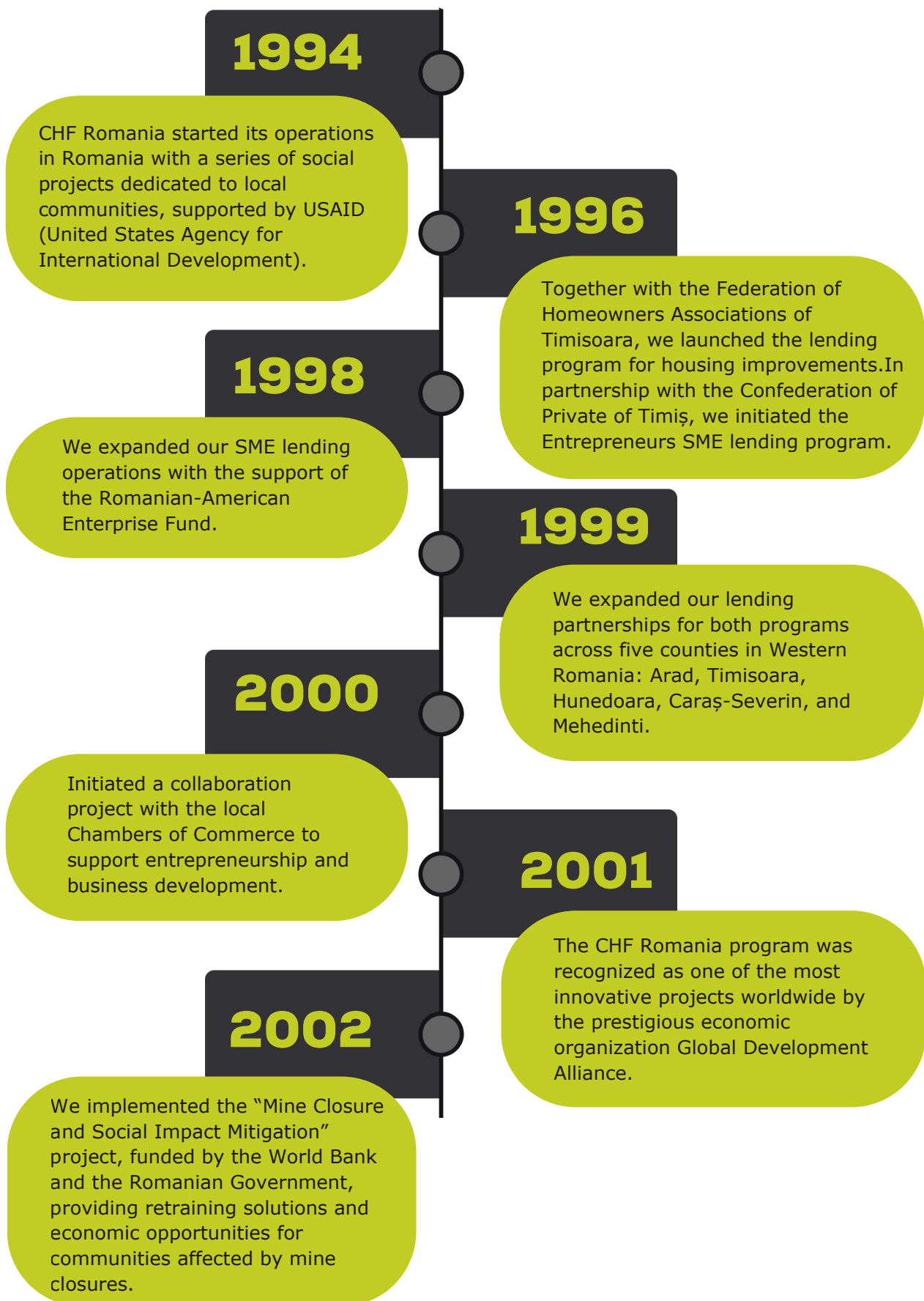
Provide accessible and sustainable financial products that meet the unique needs of individuals and businesses, contributing to the economic empowerment of families and communities.

Social Impact Strategy

Inclusive Financial Empowerment for Development

This strategy focuses on creating positive, long-term changes in the financial health of individuals and communities by offering products and services tailored to their needs, empowering them to achieve their full potential. By supporting local businesses, and fostering inclusive growth, our social impact will contribute to sustainable development at the individual, family, and community levels.

Vitas Romania – Projects and Key Milestones



Vitas Romania – Projects and Key Milestones

2003

We began working on drafting the first microfinance legislation project in Romania.

We carried out a rural development project in Southern Romania, helping farmers purchase specialized equipment. We also launched a tourism initiative, opening regional offices to promote Romania's destinations.

2004

We supported flood-affected communities by offering financing for home reconstruction and local economic recovery, while our volunteers assisted directly on the ground. Together with USAID, we launched the EDS Program to support microenterprises and SMEs.

2005

We received a CEFTAC award for the most flexible financing scheme supporting Romanian companies. The first Romanian microfinance law was adopted, with Vitas coordinating its approval and contributing to the legislation.

2006

CHF International was awarded by Romania's Minister of Culture for its role in preserving cultural heritage. Express Finance IFN took over CHF Romania's lending operations. We received the MFC Innovation Award for innovation in microfinance IT.

2011

We launched an annual social sponsorship program, supporting 35+ community projects with over 1 million lei in grants. We also started the "Borrow Wisely" campaign, delivering 10+ editions and 30+ workshops for clients.

2012

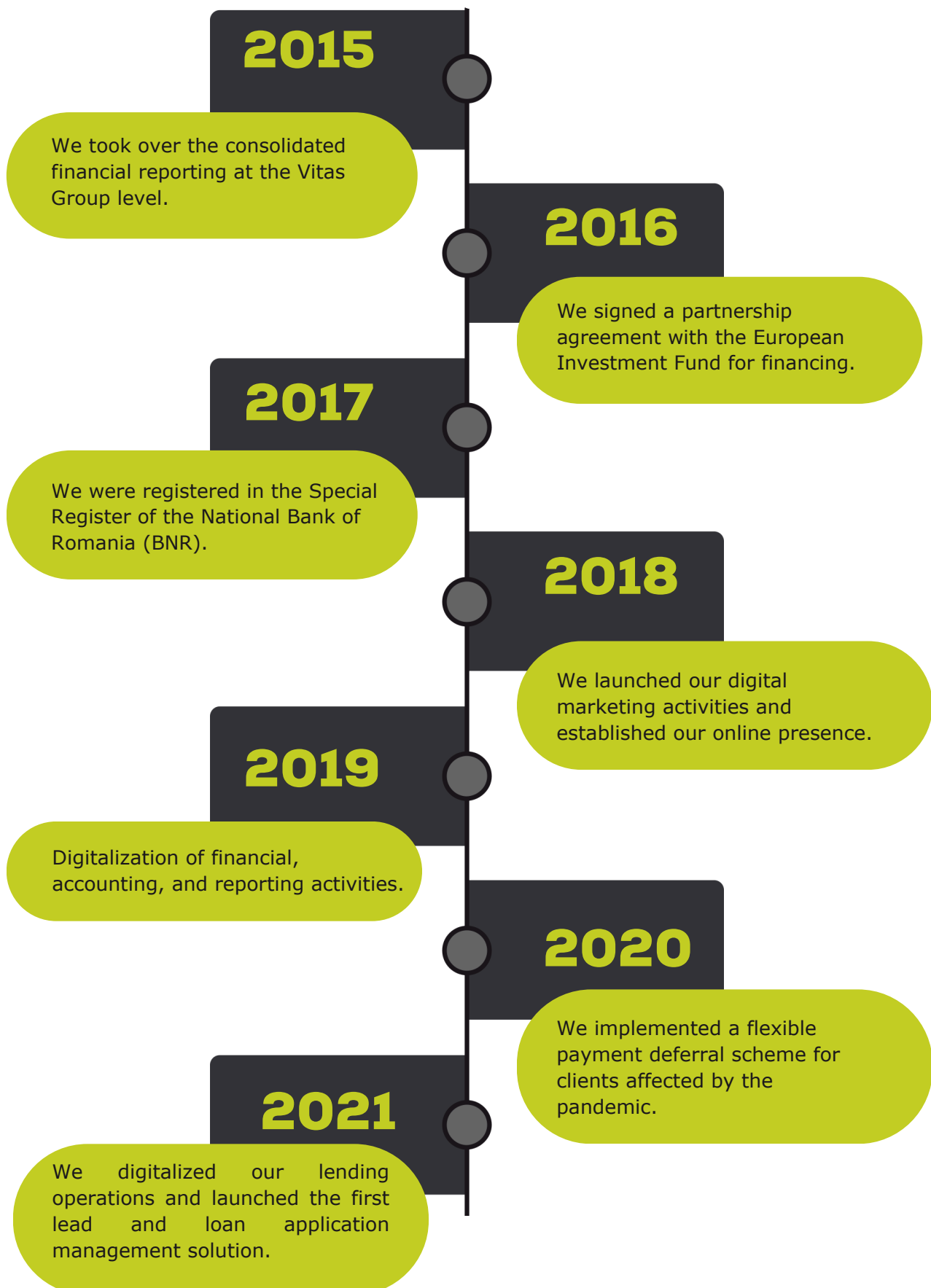
Express Finance IFN was rebranded as Vitas IFN Romania.

We participated in the pilot program for the development of the European Code of Good Conduct.

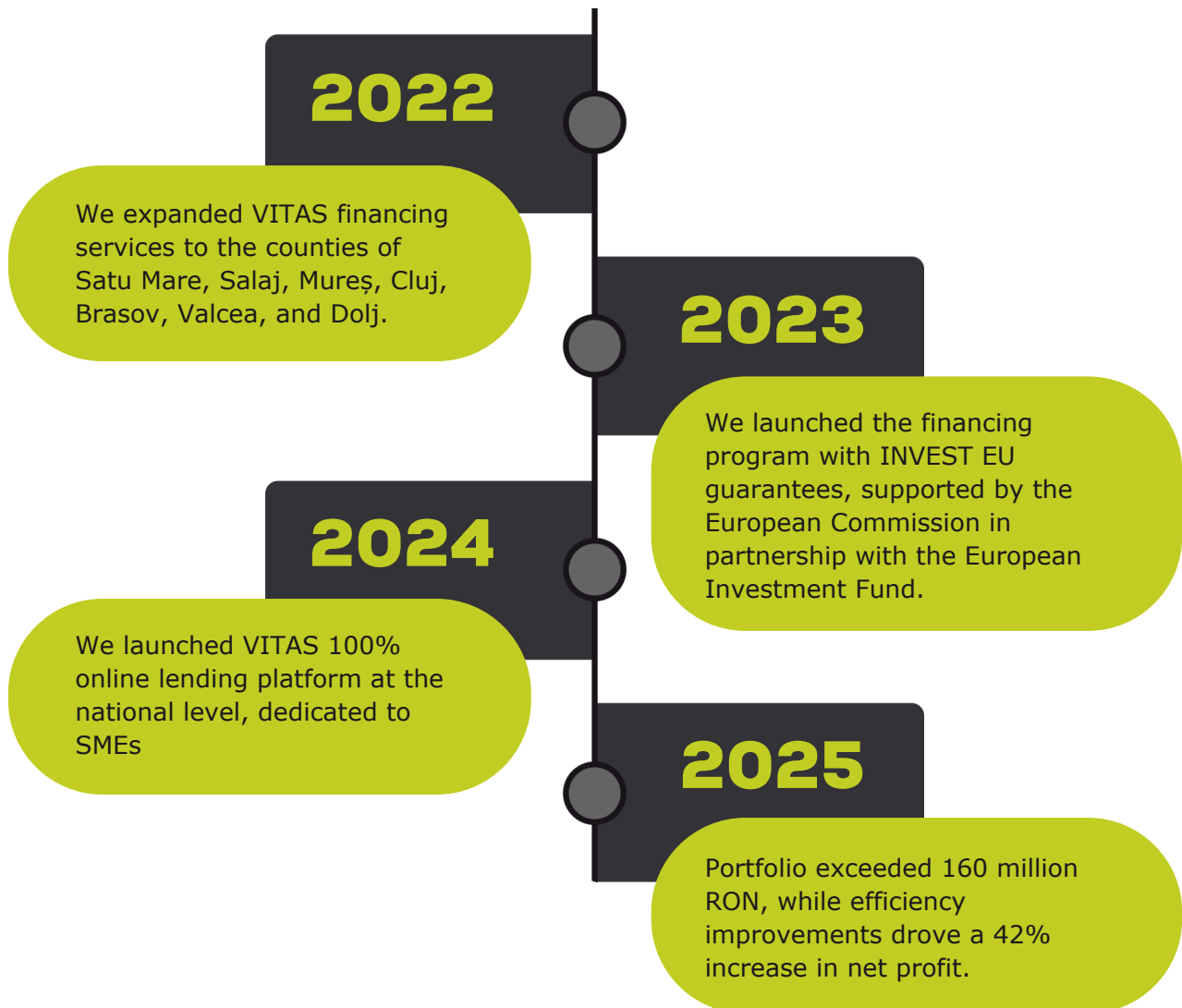
2014

We launched the "Declaration of Independence" start-up competition, organizing 7 editions in the following years and supporting over 15 early-stage entrepreneurs.

Vitas Romania – Projects and Key Milestones

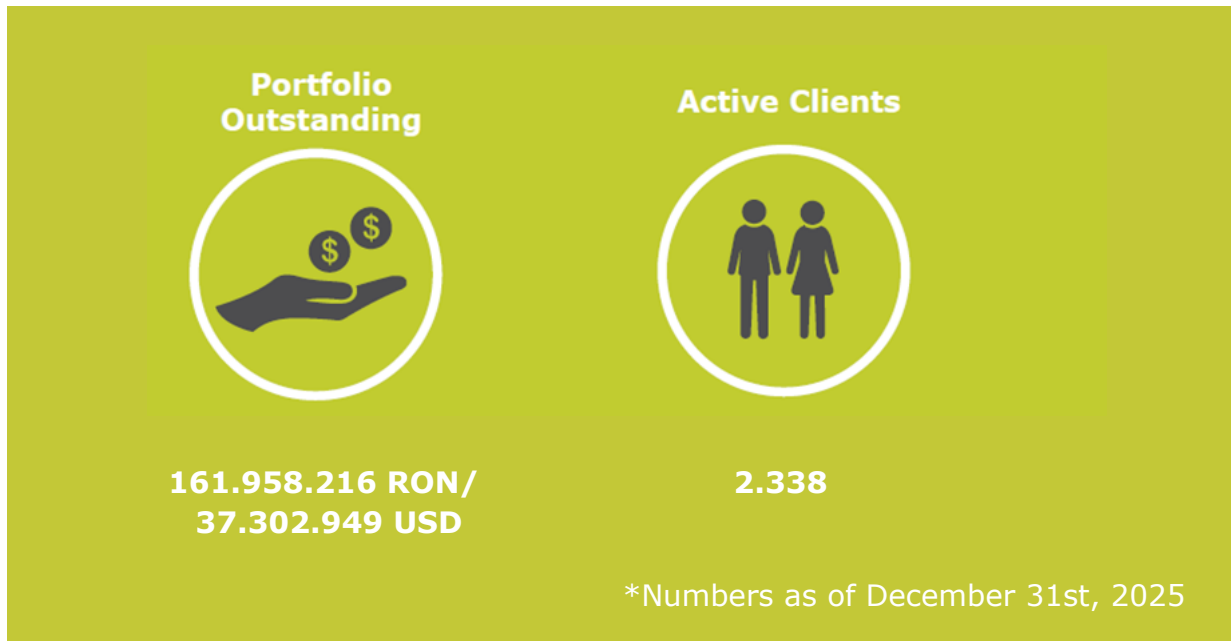


Vitas Romania – Projects and Key Milestones



These milestones reflect Vitas Romania's transition toward a more scalable, efficient, and resilient business model.

Lending activity in Numbers



144

Youth financed



521

Women empowered



Number of jobs created and number of jobs sustained

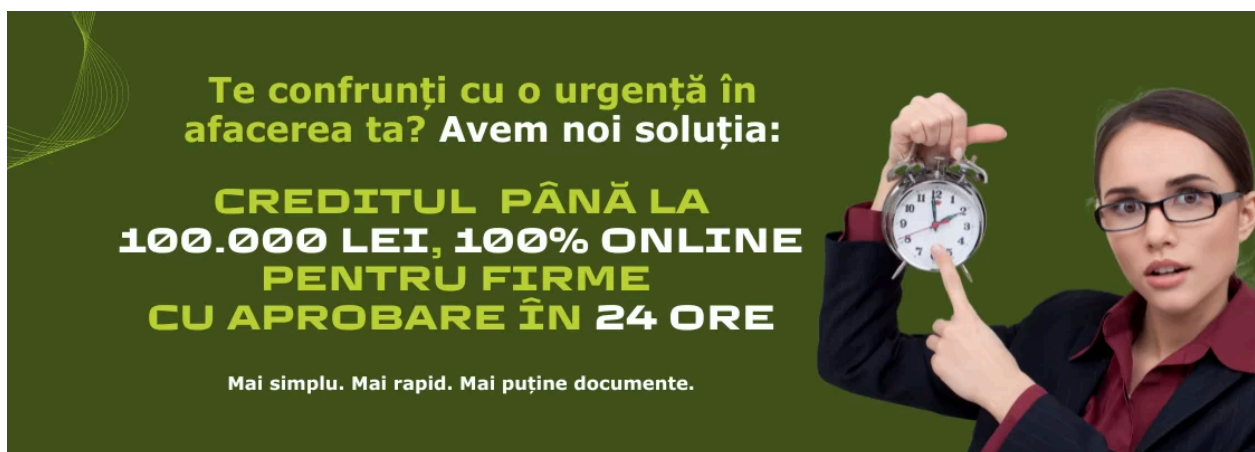
More Than 9,987

18.36% increase of Gross Loan Portfolio in 2025



Implementations and Accomplishments

Vitas Online Lending Platform



In 2025, Vitas Romania consolidated and scaled its fully digital lending product, strengthening its position as a reliable financing partner for micro and small businesses across the country.

Building on the platform launched in 2024, we focused on process optimization, risk calibration and customer journey simplification, ensuring a fast, transparent and user-friendly experience.

Key accomplishments included:

- Increase of the maximum online loan limit to 100,000 RON, enabling entrepreneurs to access higher financing amounts fully remotely.
- Growth in online disbursement volumes, reflecting increased market trust and product adoption.
- Streamlined digital customer journey, reducing friction and ensuring a faster and more intuitive application process.
- Strengthened positioning of the online product as a fully remote, transparent and accessible financing solution, tailored to disciplined entrepreneurs with sound repayment behavior.

In 2025, the online credit product evolved from a digital innovation into a core strategic channel contributing to portfolio growth and improved nationwide accessibility.

Geographic Expansion and National Consolidation

Until 2024, Vitas Romania operated physically in 9 counties, serving primarily regional markets through its branch network.

In 2024, the launch of the digital lending platform enabled us to extend our financing activity nationwide, allowing entrepreneurs from all counties in Romania to access Vitas products fully remotely. This marked a structural shift from regional presence to national reach.

In 2025, we further strengthened our national presence by opening a new office in Bucharest, enhancing our visibility and proximity to the country's largest business ecosystem.

The nationwide expansion significantly increased our client base and improved geographic diversification, positioning Vitas Romania as a truly national microfinance institution.

Implementations and Accomplishments

Funding Agreement with ImpaktEU Fund



In 2025, Vitas Romania signed a new EUR 650,000 financing agreement with the ImpaktEU Fund, managed by Inpulse Investment Manager, further strengthening the partnership initiated in 2023 and reaffirming the trust of international investors.

The funding increases Vitas Romania's lending capacity for urban and rural entrepreneurs, supporting both working capital and investment needs, and contributing to business growth, stability and long-term resilience.

In line with its ESG priorities, part of the financing is allocated to expanding Vitas Romania's green portfolio, supporting energy efficiency, sustainable agriculture and eco-friendly mobility.

The partnership with Inpulse Investment Manager and the ImpaktEU Fund strengthens Vitas Romania's commitment to financial inclusion, responsible lending and long-term sustainability.

Strategic Funding Partnership with Developing World Markets (DWM)



In 2025, Vitas Romania entered a strategic funding partnership with Developing World Markets (DWM), securing a facility of up to EUR 6 million to strengthen its long-term funding framework and international cooperation.

The financing supports micro and small enterprises, start-ups, rural businesses and agricultural producers, expanding access to responsible and inclusive finance and contributing to sustainable economic development in underserved segments of the Romanian market.

Until 2024, Vitas Romania operated physically in 9 counties, serving primarily regional markets through its branch network.

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Implementations and Accomplishments

Funding Agreement with the European Fund for Southeast Europe



In 2025, Vitas Romania strengthened its role as a responsible financial partner for SMEs and agricultural businesses by expanding access to finance through international partnerships.

A key milestone was a new EUR 5 million agreement with the European Fund for Southeast Europe (EFSE), supporting micro, small and medium-sized enterprises, with a strong focus on women-owned and women-led businesses.

The facility enables Vitas to provide flexible loans to entrepreneurs, regardless of their legal form.

The financing covers working capital and investment needs, with a maximum exposure of EUR 100,000 (or RON equivalent) per client.

At least 30% of the facility is dedicated to women-owned or women-led businesses, reinforcing Vitas Romania's commitment to equal access to finance.

The partnership with EFSE strengthens responsible and inclusive lending, supports underserved segments and contributes to sustainable local economic development.

Funding Agreement with Symbiotics Investments – Strengthening SME Financing Capacity



In 2025, Vitas Romania signed a new RON 7.5 million financing agreement with Symbiotics Investments, continuing a trusted partnership that began in 2017 to support Romanian SMEs.

The funding strengthens Vitas Romania's ability to offer flexible loans for working capital and investments, helping small businesses and agricultural producers with limited access to traditional banking finance.

Over the course of the collaboration between Vitas and Symbiotics, several loan facilities have been implemented with a shared objective: supporting small businesses with growth potential and positive community impact. The current agreement reconfirms the confidence of international partners in Vitas Romania as a solid institution with strong local roots and a responsible, client-focused lending approach.

Through this long-term partnership, Vitas Romania continues to diversify its funding base and reinforce its role in facilitating access to finance for underserved segments, contributing to sustainable economic development at local level.

Our Social Impact

Women Empowerment

36.27% of Vitas' clients are women



Investing in Youth

11.25% of Vitas' clients are youth (30 years and under)



Offering Opportunities

48.16% of Vitas' clients live in rural areas

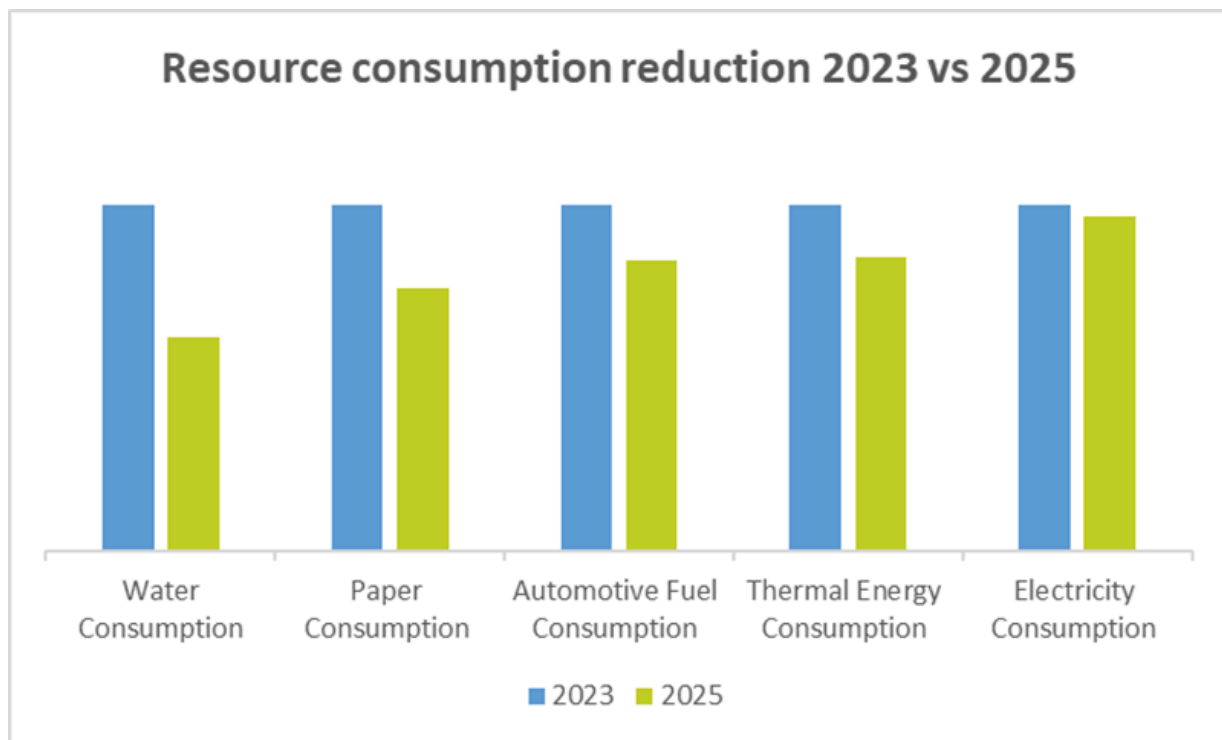


Environmental, Social and Governance (ESG) Updates

In 2023, Vitas launched its first comprehensive ESG Policy, creating a unified framework for ESG risk management, compliance, and sustainability integration. If Governance and Social performance were already regularly monitored and reported, 2023 marked the first systematic collection of environmental impact and resource-consumption data, along with the start of broader efforts to improve operational efficiency and embed sustainability across all departments.

As a result, 2023 was established as the baseline year for measuring progress, with this report reflecting advancements achieved by 2025.

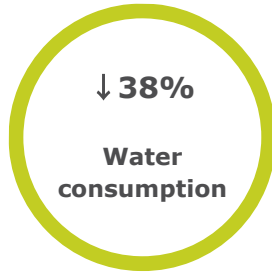
Environmental Performance and Resource Efficiency



Between 2023 and 2025, the Institution achieved significant improvements in environmental sustainability performance, reflected in reductions across all major resource-consumption indicators. Progress was driven by technological and operational upgrades, as well as behaviour-based initiatives that enhanced efficiency, transparency, and internal accountability.

The improvements generated positive impacts on operational efficiency, cost optimisation, and environmental performance.

Environmental Key Indicators



Key Drivers

- Staff awareness for responsible water usage
- Reduced water losses
- Preventive maintenance

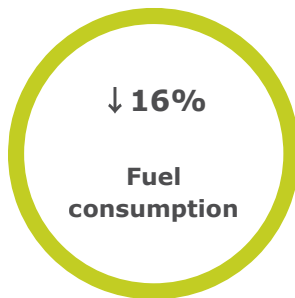
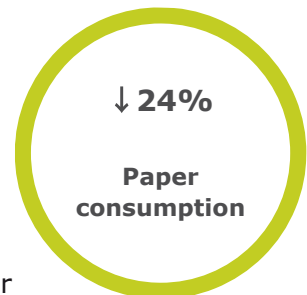
Impact: Contribution to environmental stewardship by lower resource pressure and improved efficiency.



Key Drivers

- Digitalization of internal workflow processes
- Broad adoption of electronic signatures
- Restriction of non-essential printing
- Provision of second monitors to facilitate on-screen document review and comparison

Impact: Reduced waste generation, lower carbon footprint, improved process efficiency through digital transformation.



Key Drivers

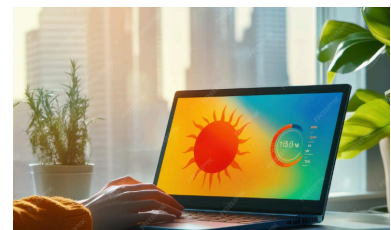
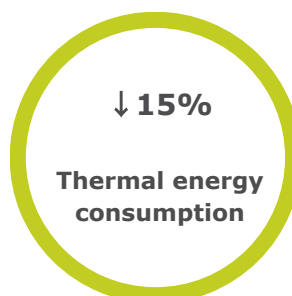
- Renewal of the vehicle fleet with more fuel-efficient models
- Optimised planning of business travel
- Increased reliance on teleconferencing

Impact: Reduction of Scope 1 emissions, enhanced cost efficiency in operational mobility.

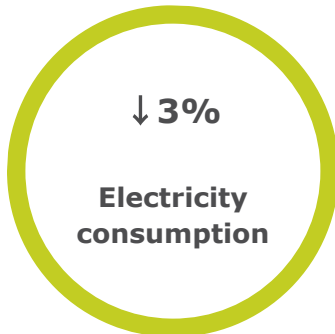
Key Drivers

- Optimization of heating and cooling settings in office spaces
- Enhanced performance of climate-control systems
- Staff awareness for responsible usage

Impact: Resource consumption reduction, enhanced cost efficiency.



Environmental Key Indicators



Key Drivers

- Gradual upgrades in lighting and office equipment
- Replacement of outdated lighting with LED fixtures
- Procurement of higher-efficiency kitchen and office appliances

Impact: Moderate improvement in electricity efficiency, but with a positive trend and opportunities to expand initiatives in future cycles.



Key Improvements

- Reduction in total waste generated driven by digitalization and optimized IT lifecycle processes
- Strengthened recycling performance through better waste segregation and partnerships with certified waste collectors
- Staff awareness for responsible waste-handling practices

Impact: Reinforced waste-management practices rooted in reduction, reuse, and responsible disposal, lower environmental footprint and enhanced operational responsibility.



These results reaffirm the Institution's long-term commitment to:

- **Enhancing environmental performance**
- **Embedding efficiency in daily operations**
- **Integrating sustainability principles across all departments**

Through continuous improvement, responsible resource management, and a maturing ESG risk-management framework, the Institution is solidifying its long-term sustainability trajectory.

Other Services

Financial Education and Digital Engagement – 2025 Focus

In 2025, Vitas Romania continued to strengthen financial education and transparent communication as core elements of its responsible lending approach. The main objective was to support better-informed financial decisions, reduce ineligible applications, improve lead quality and consolidate trust among entrepreneurs and small business owners.

A digital-first, multi-channel approach was maintained, ensuring financial information remained accessible, practical and relevant for entrepreneurs at different stages of development.

Key initiatives implemented in 2025 included:

- Educational content published on the Vitas blog, with 18 articles covering topics such as cash flow management, financing options and business planning.
- A weekly newsletter providing structured updates on financial topics, market context and available financing solutions.
- Active engagement across social media platforms (Facebook, Instagram and LinkedIn), focused on practical guidance and clear communication.
- Video and short-form content (including reels) designed to simplify complex financial concepts.
- TikTok educational content developed in collaboration with the Romanian Business Leaders Foundation within the “Vreau să fiu antreprenor” project, targeting young and early-stage entrepreneurs.

Through these initiatives, Vitas Romania supported entrepreneurs in making better-informed decisions while strengthening transparency and alignment with responsible lending criteria. Educational events and in-person initiatives continued separately, in line with previous years, as part of broader community engagement activities.



Credit ipotecar pentru firme – investiția care aduce stabilitate și creștere pe termen lung

Credit ipotecar pentru firme – de la chirie la proprietate Pentru mulți antreprenori, momentul în care o firmă își cumpără propriul sediu înseamnă mai mult decât o investiție financiară. Este un pas spre stabilitate, control și maturitate în afaceri. Un credit ipotecar pentru firme este instrumentul care face posibilă această tranziție – de la chirie [...]

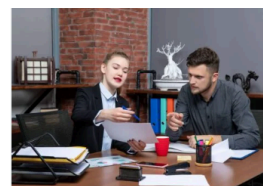
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Creditul Verde: De ce merită să investești în sustenabilitate ca antreprenor

Tot mai mulți antreprenori din România descoperă că investițiile sustenabile nu sunt doar „optionale”, ci devin un avantaj competitiv. Fie că vorbim de panouri fotovoltaice, utilaje agricole eficiente sau modernizarea halelor de producție, soluțiile verzi aduc beneficii concrete: facturi mai mici, productivitate crescută și o imagine mai bună pe piață. Dar cum poți finanta aceste [...]

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Antreprenor în 2025? Cum să îți menții firma pe linia de plutire în contextul economic actual

Inflație ridicată, costuri în creștere, instabilitate fiscală. Așa arată peisajul economic cu care se confruntă mii de antreprenori români în 2025. De la micii producători agricoli la IMM-uri din servicii sau comerț, realitatea este aceeași: cheltuielile cresc mai repede decât veniturile, iar clienții sunt mai precauți ca niciodată. Dar chiar și în acest context dificil, [...]

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5 aspecte esențiale de analizat înainte de a solicita un credit pentru firmă

Care este obiectivul clar al finanțării? Înainte de a aplica pentru un credit, clarifică de ce ai nevoie de finanțare. Vrei să îți extinzi activitatea, să achiziționezi echipamente, să susții activitatea curentă sau să acoperi un deficit temporar de lichiditate? Această întrebare te ajută să aiegi între un credit pentru investiții, capital de lucru sau [...]

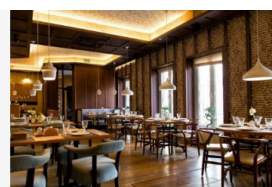
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5 metode eficiente de marketing pentru IMM-uri cu buget redus

Într-un context economic provocator, tot mai mulți antreprenori caută soluții de promovare care să nu le consume tot bugetul. Vestea bună este că poți obține rezultate excelente chiar și cu investiții minime. Fie că ai o firmă nou înființată, un IMM în dezvoltare sau cauți metode de a atrage clienți fără costuri mari, aceste 5 [...]

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Cum să-ți modernizezi afacerea HoReCa în 2025: soluții inteligente și credite de investiții IMM

Industria HoReCa este într-o continuă transformare, iar modernizarea devine o necesitate pentru firmele care vor să rămână competitive. În 2025, oportunitățile de dezvoltare sunt legate de digitalizare, sustenabilitate și experiența oferită clientului. În acest articol vei descoperi cum poți aduce un suflu nou afacerii tale HoReCa și cum poți accesa credite de investiții IMM pentru [...]

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Client stories

Șura Brazilor Tourist Complex



Located in the heart of Bucovina, in a spectacular mountain setting, a small family-run guesthouse with eight rooms marked the beginning of what would later become the Șura Brazilor Tourist Complex. Founded in 2016, the business has grown steadily through a clear vision, strong family involvement and a focus on authentic hospitality.

Over time, the complex expanded to include three guesthouses, 19 rooms, three apartments and a restaurant with a capacity of 120 seats. Beyond accommodation and gastronomy, the business differentiated itself by developing integrated tourism packages, combining transport, guided hikes, snowmobile tours and nature-based activities designed to offer guests authentic experiences and reconnection with nature.

Vitas Romania supported this development as a long-term financial partner. The cooperation covered financing for essential investments, from a truck used for transporting construction materials to the acquisition of a coach dedicated to tourist transportation. The partnership was built on trust, responsiveness and a strong understanding of the specific needs of a tourism business operating in a mountainous area.

Looking ahead, the business is preparing for a new development phase: the creation of a holiday village at the foothills of the Călimani Mountains Nature Reserve, including spa facilities, a micro-farm, an equestrian centre and fishing leisure areas.

The story of Șura Brazilor reflects how access to flexible and well-adapted financing can support sustainable local entrepreneurship, transforming a family vision into a growing tourism destination with positive impact on the local community.



Client stories

Oala cu Ciorbă Restaurant



CARIMACOM SRL, operating under the brand Oala cu Ciorbă, is a HoReCa business located at the base of the ski slopes in the Straja mountain resort, a destination well known among tourists and appreciated by the local community. Positioned in a high-traffic area, the restaurant attracts both winter sports enthusiasts and visitors seeking relaxation in the mountains. It offers traditional Romanian cuisine in a warm and accessible setting, serving tourists and local residents throughout the year, with peak activity during the ski season.

The business was founded on the entrepreneurs' desire to create a welcoming and reliable dining option adapted to the dynamics of a seasonal tourist destination. Their goal was to combine homemade-style food, efficient service and fair pricing, while maintaining consistent quality despite fluctuations in customer flow.

With the support of Vitas Romania, this vision was transformed into a structured and sustainable business model. The financing enabled the launch of operations, the acquisition of essential equipment and the organized management of the initial development phase, helping the entrepreneurs consolidate their market position.

Access to flexible and timely funding played a key role in equipping and gradually expanding the restaurant. The investment increased operational capacity, improved service quality and allowed the business to better respond to peak-season demand. Oala cu Ciorbă has since grown into a stable and recognized local business, contributing to the diversification of services in the Straja resort and supporting the local tourism economy.

Looking ahead, the entrepreneurs plan to further develop the business by adding accommodation facilities, aiming to offer visitors a more integrated hospitality experience. This next step reflects confidence in the long-term potential of the area and in partnerships that support responsible and sustainable local growth.



Client stories

Berryland Recreational Complex



Some entrepreneurial journeys begin with resources and external support, while others are built step by step, through resilience and determination. The story behind Berryland Recreational Complex belongs to the latter.

Founded by Nicolas Valentin Neculai, Berryland is the result of a personal vision shaped by challenging life experiences and a strong commitment to creating positive impact. Growing up in institutional care, without family support, the founder developed a clear objective: to build a safe and welcoming place where children and families could enjoy quality time together, in an environment defined by care, respect and joy.

Today, Berryland operates as a family-oriented recreational complex designed to offer children and parents meaningful leisure experiences. The project was developed through consistent effort, clear direction and a strong focus on community-oriented values.

During a critical phase of the development process, access to timely and transparent financing became essential to ensure continuity. At that moment, Vitas Romania supported the project by providing financing adapted to the business's immediate needs. The funding played an important role in maintaining operational stability and allowing construction works to continue without interruption.

This collaboration reflects how well-structured and responsive financial support can contribute to the successful development of local initiatives with social value. Berryland stands as an example of how entrepreneurship, when combined with purpose and access to appropriate financing, can generate lasting positive impact for families and local communities.



Human Resources Highlights

In 2025, Vitas continued to rely on a stable, experienced, and well-balanced team. The organization recorded an annual average of 50 active employees, reflecting workforce stability in a competitive market. The average employee age was 42, while average tenure reached 7.63 years, underscoring strong retention and solid expertise in microfinance.



The team structure remained well aligned with operational needs, with 31 employees in Front Office roles, working directly with entrepreneurs and clients, and 19 employees in Back Office functions, providing essential support, analysis, and critical processes.



Overall, these indicators highlight Vitas' commitment to people, long-term professional growth, and organizational stability as key drivers of sustainable performance.

Learning & Development Highlights

In 2025, Vitas placed a strong emphasis on continuous learning and professional development as key enablers of organizational performance and sustainability. Throughout the year, the company delivered 389 training sessions, totaling 1,264.5 training hours, with participation from 59 employees across departments.

Training participation reflected a strong commitment to inclusion and equal access to development opportunities, with 45 women and 17 men involved in learning activities during the year. The majority of trainings were delivered online, ensuring flexibility and broad accessibility.

A strategic focus was placed on ESG-related topics, with 4 dedicated ESG courses, totaling 26 training hours. These programs supported the strengthening of internal capabilities in sustainability, impact measurement, and responsible decision-making, in line with Vitas' long-term ESG objectives.

Overall, the 2025 training portfolio was strongly oriented toward risk management, financial analysis, ESG awareness, and operational excellence, reinforcing both individual competencies and organizational resilience. The results reflect a clear shift toward structured, purpose-driven learning aligned with regulatory requirements, ESG priorities, and the evolving needs of the microfinance sector.

Team Building at Sovata – Strengthening Connections and Shared Values

Vitas team building event held in Sovata represented a valuable opportunity to step back from daily operations and reconnect as one organization. Bringing colleagues together in an informal and inspiring setting, the event created space for reflection, dialogue, and renewed alignment around our shared values.

Beyond strengthening team cohesion and trust, the gathering offered a structured moment to review results achieved by September, celebrate progress, and openly discuss challenges and priorities for the months ahead. Through collaborative sessions and team activities, participants reinforced a common understanding of how individual contributions support collective performance.

The Sovata team building reaffirmed the importance of collaboration, mutual respect, and open communication as foundations of Vitas’ organizational culture. By investing in these connections, the company continues to foster a resilient, engaged, and values-driven team—well prepared to sustain performance and impact in the long term.



Sponsorships & Community Engagement

Fundația Politehnică Timișoara



**Start-Up
Ideas
Competition -
InoHub UPT**

**Start-Up
Ideas
Competition -
InoHub UPT**

Context & Purpose

In line with its long-term commitment to supporting local communities and strengthening financial and entrepreneurial education, Vitas Romania partnered with Fundația Politehnică Timișoara through two major initiatives dedicated to youth entrepreneurship.

Event Overview

A key initiative within this partnership was SPARK by UPT 2025, the second edition of the entrepreneurship conference organised by InoHub UPT in collaboration with Timisoara Startups. Hosted on 6 May at the Conference Center of Universitatea Politehnică Timișoara, the event brought together over 300 students from UPT and other public universities in Timișoara. Participants engaged directly with experienced entrepreneurs and industry professionals, gaining practical insights into building successful companies, developing entrepreneurial skills, and transforming ideas into sustainable businesses.

In addition, Vitas Romania supported the Startup Ideas Competition 2025, an event focused on early-stage ideas and student-led initiatives, designed to encourage innovation and practical entrepreneurial thinking.

Vitas Involvement

Vitas was represented at both events by Radu Toma, Deputy General Manager, who actively contributed by sharing expertise in business financing and development. Through mentorship and guidance, participants were supported in shaping viable business models with solid financial foundations and real economic impact.

Impact & Commitment

Through this partnership, Vitas Romania continues to invest in entrepreneurial education and to support young people at the beginning of their professional journey, contributing to the development of a new generation of responsible, confident, and well-prepared entrepreneurs.

Sponsorships & Community Engagement

Fundația Romanian Business Leaders



Context & Purpose

As part of its long-term commitment to entrepreneurial education and youth empowerment, Vitas Romania partnered with Fundația Romanian Business Leaders (RBL) in support of the national entrepreneurship education programme “Vreau să fiu Antreprenor.” The partnership focuses on encouraging entrepreneurial mindset, confidence, and practical skills among young people across Romania.

Event Overview

A flagship initiative within this collaboration was Gala Tinerii în Arenă (TiA), an event that brought together five finalist teams of young entrepreneurs selected from the national Vreau să fiu Antreprenor competition. During the gala, participants presented their business pitches in front of a high-level audience of entrepreneurs, investors, and leaders from the RBL community. For many of the finalists, this represented their first direct interaction with the real entrepreneurial ecosystem, marking an important step toward transforming ideas into viable businesses.

Vitas Involvement

Beyond the gala, Vitas Romania supported a series of entrepreneurship events in high schools and universities nationwide. These in-person sessions aimed to stimulate interest in entrepreneurial careers by promoting entrepreneurial thinking and exposing students to authentic entrepreneurial journeys. Experienced entrepreneurs shared practical insights on building businesses, overcoming challenges, and achieving sustainable growth.

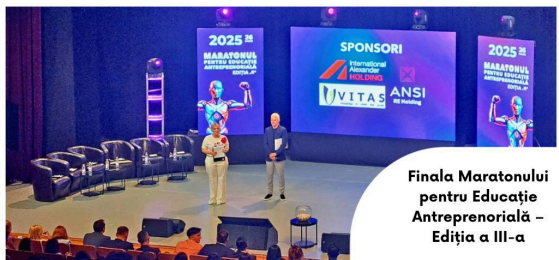
In addition, in collaboration with Romanian Business Leaders, Vitas co-developed and supported a financial and entrepreneurial education campaign delivered through TikTok and Instagram. The campaign targeted young audiences across the country, using accessible short-form content to promote financial literacy, entrepreneurial mindset, and responsible decision-making.

Impact & Commitment

Through these initiatives, Vitas Romania reinforces its belief that investing in education, confidence, and practical knowledge is essential for building a strong and resilient entrepreneurial ecosystem for the future.

Sponsorships & Community Engagement

CONAF – Confederația Națională pentru Antreprenoriat Feminin



Finala Maratonului
pentru Educație
Antreprenorială –
Ediția a III-a



Finala Maratonului
pentru Educație
Antreprenorială –
Ediția a III-a

Context & Purpose

As part of its ongoing commitment to entrepreneurial education and youth empowerment, Vitas Romania supported the Final of the Entrepreneurship Education Marathon – 3rd Edition, delivered within the national initiative “Vreau să fiu Antreprenor.” The event aimed to encourage entrepreneurial vocation and practical learning among young people at the start of their professional journey.

Event Overview

Organised by CONAF – Confederația Națională pentru Antreprenoriat Feminin, the final took place at the Aula Magna of Universitatea Politehnica București. The programme brought together over 30 high-profile speakers, five dynamic panel discussions, and three experienced moderators, attracting a full audience of ambitious and motivated participants. The initiative addressed high school students with entrepreneurial potential, teachers, and entrepreneurs, strengthening the connection between education and the real business environment.

Vitas Involvement

Vitas Romania was actively involved as a jury member, supporting and evaluating participants as they presented their business initiatives with confidence and clarity. This hands-on role reflects our belief in the importance of mentorship and real-world feedback for young entrepreneurs.

Impact & Commitment

Through this initiative, Vitas Romania reaffirms its belief in the power of entrepreneurial education and the courage required to build businesses that shape the future. We remain committed to supporting the next generation of entrepreneurs through active involvement, mentorship, and practical financial solutions.

Sponsorships & Community Engagement

Fundația Universitatea de Vest Timisoara



Context & Purpose

As part of its ongoing commitment to financial education and youth entrepreneurship, Vitas Romania supported the National Stage of the Business Plan Competition, part of the National Olympiad of Economists in Training – 2025 Edition. The initiative was dedicated to students transforming innovative ideas into concrete, well-structured entrepreneurial projects.

Event Overview

Organised by Facultatea de Economie și de Administrare a Afacerilor Timișoara (FEAA), the competition took place on 12–13 December and brought together 72 students from 28 economics faculties across Romania, members of the Association of Faculties of Economics. A total of 44 business plans were presented, offering a strong academic and practical framework for applied learning and entrepreneurial thinking.

Vitas Involvement

Vitas Romania participated in the initiative as a sponsor, reinforcing the link between education and the real business environment and supporting students in developing financially sound and sustainable business concepts.

Impact & Commitment

Through this sponsorship, Vitas Romania reaffirms its belief that entrepreneurship is built on responsibility, solid knowledge, and long-term impact. We remain committed to supporting the entrepreneurs of tomorrow through active involvement in educational and community-focused initiatives.

Sponsorships & Community Engagement

Ceau, Cinema!



Context & Purpose

The year 2025 marked a significant milestone in the development of Ceau, Cinema!, as it became the first year of funding under the multiannual programme “Repere în Cultură” (2025–2027), organised by the Centre for Projects Timișoara. This framework enabled a stable presence in cinemas, improved financial predictability, and the capacity to plan and deliver long-term cultural projects.

Event Overview

The reopening of Cinema Studio provided the festival with a permanent home and became the main venue for most Ceau, Cinema! activities. The 12th edition of the festival and the Ceau, Cinema! Cineclub brought together 70 films, including national and local premieres, special screenings, retrospectives dedicated to renowned filmmakers, the traditional Banat short film selection, Ceau, Junior! screenings, accessible screenings, open-air events, round tables, exhibitions, workshops, and competitions for young audiences.

Strategic Development & Partnerships

Alongside its established directions, the 2025 development strategy introduced a strong focus on expanding young audiences and educational programmes. A key step in this direction was the partnership with SCHLINGEL International Film Festival, one of Europe’s leading film festivals for young audiences. The collaboration included dedicated screenings for young people in Timișoara, a professional round table for local cultural stakeholders, and reciprocal study visits between the teams of the two festivals.

Impact & Commitment

Through its support of Ceau, Cinema!, Vitas Romania contributes to the development of cultural and educational initiatives that foster creativity, critical thinking, and access to culture for young audiences, supporting sustainable impact within the local community.

Events

Microfinance Centre



Context & Participation

As part of its active engagement in the international microfinance community, Vitas Romania participated in the 27th MFC Annual Conference – “Shifts, Shocks and Solutions: Microfinance in the Shadow of Geopolitics”, held between 27–29 May in Tbilisi, Georgia. The institution was represented by Cristian Jurma, General Manager, and Radu Toma, Deputy General Manager.

Event Overview

Organised by the Microfinance Centre, the conference is one of the most important events dedicated to the microfinance sector in Europe and Central Asia, bringing together leading institutions, experts, and practitioners to discuss current trends, exchange best practices, and strengthen strategic partnerships.

Recognition & Award

During the MFC Annual Members Meeting, Vitas Romania was once again recognised for its commitment to responsible financial education, receiving the award for the “Împrumută Inteligent” (Borrow Wisely!) campaign. The award was presented in the presence of Cristian Jurma, General Manager, highlighting Vitas Romania’s consistent efforts to promote ethical and transparent lending practices.

The Borrow Wisely! campaign is an annual international initiative coordinated by Microfinance Centre and its partners, aimed at promoting client protection principles and responsible lending standards. The campaign focuses on educating clients on how to use loans as a beneficial financial tool and how to avoid over-indebtedness.

Impact & Commitment

Through both active participation and international recognition, Vitas Romania reaffirms its role within the Microfinance Centre community and its contribution to building a stronger, more responsible, and inclusive microfinance sector with measurable social impact.

Events

BE INSPIRED – Business Community Event



Context

Vitas Romania participated in BE INSPIRED, an event dedicated to inspiration, connection, and the development of the Romanian business community. The event brought together entrepreneurs, business leaders, investors, and innovators, creating a platform for meaningful dialogue and collaboration.

Vitas Role

The institution was represented by Cristian Jurma, General Manager, and Radu Toma, Deputy General Manager, reflecting Vitas Romania's active engagement with the local entrepreneurial ecosystem and its openness to cross-sector dialogue.



Value & Impact

Participation supported Vitas Romania's commitment to staying closely connected to entrepreneurs' needs, understanding emerging business trends, and contributing to sustainable economic and social development through responsible financial solutions.



VSFA Transilvania Summit

Context

Vitas Romania participated in VSFA Transilvania Summit '25, a business event dedicated to young people from Transylvania, focused on entrepreneurship and innovation.

Vitas Role

The institution was represented by Carmen Botean, Team Leader, and Camelia Roșoga, Demand Generation Manager.

Value & Impact

Participation reinforced Vitas Romania's commitment to supporting entrepreneurial education and empowering young entrepreneurs.



VSFA Transilvania Summit '25 - Evenimentul de business pentru tinerii din Transilvania



VSFA Transilvania Summit '25

Partners & Collaborators

Financial Partners



GRUPE SOCIETE GENERALE

Partners



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Thank you for being part of the Vitas journey!



Connect with us!

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